## EXTENSION TO EAST 11<sup>TH</sup> AND 12<sup>TH</sup> STREETS REVITALIZATION PROJECT MEMORANDUM OF UNDERSTANDING

This Second Extension to East 11 <sup>th</sup> and 12 <sup>th</sup> Streets Project Memorandum of
Understanding (MOU) dated, 2011, between the CITY OF AUSTIN, a
Texas home rule city and municipal corporation (the "City") and the URBAN RENEWAL
AGENCY OF THE CITY OF AUSTIN, a Texas urban renewal agency (the "Agency). The
City and the Agency sometimes individually referred to as "Party" and/or collectively
referred to as "Parties."

The Parties have not completed a Long-Term Agreement as contemplated by the MOU.

The MOU, which is set to expire October 31, 2011, provides that the Parties may agree to extend that agreement for a period not to exceed six months.

The Parties therefore, hereby extend the term of the MOU for an additional one month. The MOU shall expire December 31, 2011.

The parties are signing this amendment on the date stated in the introductory clause.

CITY OF AUSTIN, TEXAS

By: Elizabath A Sharaar

Name: Elizabeth A. Spence

Title: Director, Neighborhood and Community Development Office

URBAN RENEWAL AGENCY OF THE CITY OF AUSTIN

Name: Andrew Bucknall

Title: Chairman